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CKLS Trading Limited trading as easytrucks

easytrucks.co.nz

Date: 01 September 2016 <u>TruckValue fleet market valuation</u>

Attention: Andy Sample

Addressee: Sample Transport Unlimited

123 Anyold Road, Auckland 0001

Year	1st Reg NZ	Registration	VIN	Make	Model	Description	Estimated market value excluding GS	
2003	17/12/2003	BQW497	YV5A4CDGX3D124896	Volvo	FH12 GLOBETROTTER XL 500	8x4 Rigid curtainsider truck	\$	100,000.00
2002	17/06/2002	148AQ	7A8KD030202094748	Roadmaster	FG 4A-94	4 axle curtainsider full trailer	\$	101,000.00
2009	7/01/2009	EUM544	1FVMAWCK98LZ82382	Freightliner	Argosy TSB	8x4 Rigid curtainsider truck	\$	102,000.00
2004	29/10/2004	E411A	7A8H9000204545218	Trailer	Opinion 4AC-9.1 CURTAINSIDER	4 axle curtainsider full trailer	\$	103,000.00
2005	29/07/2005	CUK37	XLER8X40005125725	Scania	R470LB8X4	8x4 Rigid curtainsider truck	\$	104,000.00
2005	27/06/2005	F488F	7A8KD030205828495	Roadmaster	FG	4 axle curtainsider full trailer	\$	105,000.00
2001	5/08/2002	DYY57	XLRAD47XS0E572056	DAF	FAD95CF	8x4 Rigid curtainsider truck	\$	106,000.00
2001	12/12/2001	2120Z	7A8KD030201238902	Roadmaster	FG 4A-94	4 axle curtainsider full trailer	\$	107,000.00
1998	9/02/1998	WU5365	JNBCGB45000T00168	Nissan Diesel	CG380 MIKADO 8X4	8x4 Rigid curtainsider truck	\$	108,000.00
1999	29/11/1999	GGB703	JT721LHA301042857	Toyota	Hiace 2.8D XR VAN 5M	Van	\$	109,000.00
2008	14/08/2008	GBB914	KL3CD26RJ9B269794	Holden	Captiva CX DIESEL AUTO	Car	\$	110,000.00
2015	16/04/2015	DR DAZ	MMU148MK0FH619261	Holden	Colorado LTZ DC PU 2.8D/4WD/6	Ute	\$	111,000.00
						Estimated fair market value:	\$	1,266,000.00

























The Sample Transport fleet was inspected, and the vehicles look to be maintained in good condition for their age and kilometres travelled. However, I'm told that vehicles reg: WU5365 and DYY57 are both currently non-operable due to mechanical failures. Most of the fleet is painted and branded in the green Toll scheme. This could make them attractive to operators within the national Toll fleet, however, the trucks and trailers are quite old now, and the they have travelled high km. Due to this, the fleet could have high repairs and maintenance costs, and unreliability could be an ongoing issue. The trailers are becoming obsolete, with larger capacity trailers often being requested since VDAM regulations have changed, to allow larger capacity combination units on NZ roads.

If required, reconfiguring and/or any rebranding costs could adversely affect used market value. However, if being sold for continued use within the current business the vehicle(s) could have greater saleability and therefore market value. The assets have not been checked mechanically, or for functionality. This market value estimation is subject to the vehicles being legally compliant for NZ roads, and is based upon; information given, a basic inspection, market demand, NZTA records, and using TruckValue methods and formulae.

This document has been prepared by easytrucks at the request and for the use of those named on this document only, subject to the agreed terms and conditions. No responsibility is accepted toward any other party. The estimation is for each asset as described 'as is where is' on the date of this document. It does-not represent an offer to purchase or trade, and no warranty is expressed or implied. The TruckValue market value estimation provided reflects these conditions.

Craig Silby

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TRUCKVALUE TERMS & CONDITIONS

- 1. The estimate has been prepared by easytrucks at the request of and solely for the use of the person(s) named as "Addressee" on the document, and/or the person(s) the document is made "Attention" to. Easytrucks does not and shall not assume any responsibility for the estimate to any person other than these. Any other person, who uses or relies on the estimate, does so at their own risk.
- 2. Unless otherwise agreed in writing, full payment is due upon order. Completed TruckValue documents will be emailed or posted to the Addressee once cleared funds of the total balance outstanding has been confirmed as arrived in easytrucks bank account. The Addressee is deemed to have received the completed TruckValue document(s) 5 minutes after being emailed, or 36 hours from being posted.
- 3. Whilst at all times we use our best endeavours knowledge and skills to arrive at the correct figure for market value, due to any number of factors, the market value estimation herein may change unexpectedly or significantly over a relatively short period. Easytrucks does not accept any liability for losses, direct or indirect, arising from any such subsequent changes in value, for any reason. The estimate is only relevant as at the date it is given.
- 4. The estimate is based upon, the condition of the vehicle existing at time of inspection or, estimated condition based on recent photographs and/or information given, market demand, NZTA records, and easytrucks "TruckValue" methods and formulae. The condition of a vehicle can change due to factors such as normal wear and tear, driver abuse or neglect, or unforeseen deterioration of some internal components. No warranty is given in respect of the mechanical condition or functionality of the vehicle.
- 5. Where applicable, an easytrucks TruckValue Pre-Accident Market Valuation (PAV) is completed using the same methodology as a standard easytrucks TruckValue market value estimation, however, the PAV is based upon being informed that the asset is now in a state of total loss. The market value is based upon what we believe the asset could or should have sold for on the date of the PAV, had it been for sale and in the condition it was reasonably expected to have been in, immediately prior to the total loss event.
- 6. The estimate is compiled using information provided by the client and also information provided by third parties. Information supplied by others, upon which all or part of the value estimation is based, is believed to be robust but has not been verified in all cases. Easytrucks is neither responsible nor liable for the accuracy or ownership of any information provided by the client, or for the information provided by third parties.
- 7. CKLS Trading Limited has no interest in the property which is the subject of this market value estimation.
- 8. The client shall without exception indemnify easytrucks completely from any claims, liabilities, costs and expenses (including without limitation, professional fees and easytrucks time) brought against, paid or incurred by easytrucks at any time in any way arising out of or relating to our services under this document. This provision shall survive the termination of this agreement for any reason.
- 9. The total liability of easytrucks for any claim for any loss arising from the use of any information contained herewith shall not exceed the amount of the price paid by the Addressee to easytrucks for this TruckValue market value estimation.
- 10. This TruckValue estimate is an estimate of market value only, exclusive of Goods and Services Tax.
- 11. No deduction or consideration has been made in respect of any outstanding monies that may be owed or secured against the asset valued herein.
- 12. This market value estimate is not a guarantee that the asset will be able to achieve that figure as a sale price.
- 13. The estimate is not an offer to purchase or trade and no warranty is expressed or implied.
- 14. By requesting and paying for TruckValue document(s) in their name the Addressee agrees that they have read and understood all the terms and conditions contained herein and accepts these same terms and conditions unconditionally.